AFCM ANNUAL 20
CONFERENCE 27
April 2027 | EGYPT

AFCM
ARAB FEDERATION OF CAPITAL MARKETS

M·C·D·R

AFCM ANNUAL CONFERENCE - EGYPT 2027

Where Markets Meet Momentum

April 2027 Cairo, Egypt



BROCHURE

ABOUT AFCM
ANNUAL CONFERENCE

The AFCM Annual Conference has become the region's defining meeting point for the leaders and institutions driving the evolution of Arab capital markets. Bringing together exchanges, regulators, clearing houses, depositories, investment firms, technology providers and global financial institutions, the conference offers a unique platform for examining emerging market trends, confronting shared challenges and identifying new opportunities for growth and collaboration.

With each edition hosted in a different Arab financial center, the conference captures the diversity and ambition of the region's markets while connecting local priorities with global developments. Its value extends well beyond the formal program, creating a trusted environment where perspectives are challenged, relationships are strengthened and new initiatives begin to take shape.

In April 2027, the conference comes to Egypt, hosted by Misr for Central Clearing, Depository and Registry (MCDR). Across two high-impact days, we will explore the forces redefining the industry, from capital formation, liquidity and regional integration to artificial intelligence, digital assets and the future of market and post-trade infrastructure.



Attendees
450+

Speakers
50+

Panels
8+

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EGYPT 2027

MESSAGE FROM
THE SECRETARY GENERAL

Arab capital markets are no longer simply adapting to change, they are beginning to shape it.

Across our region, ambitious reforms, new technologies, evolving investment products and increasingly sophisticated investors are redefining what capital markets can achieve. The question before us is no longer whether our markets will transform, but how boldly, and how collectively we choose to lead that transformation.

In April 2027, the AFCM Annual Conference will bring our community to Egypt: one of the Arab world's most influential economies, a historic center of finance and enterprise, and a market entering an exciting new chapter of growth and modernization.

Hosted by Misr for Central Clearing, Depository and Registry (MCDR), this edition will convene the leaders shaping the future of exchanges, clearing houses, depositories, regulators, investment institutions and market infrastructure. Together, we will explore the forces redefining our industry, from capital formation, liquidity and regional integration to artificial intelligence, digital assets and the next generation of post-trade systems.

But the AFCM Annual Conference is about more than the conversations taking place on stage. It is where relationships begin, partnerships take shape and ideas move closer to action. It is where the Arab capital markets community comes together not merely to discuss the future, but to build it.

On behalf of AFCM, I warmly invite you to join us in Egypt for two days of bold thinking, meaningful connections and conversations that can move markets forward.

Egypt is ready. Our community is ready. The next chapter starts here.

Dr. Fadi Kanso
Secretary General
Arab Federation of Capital Markets (AFCM)



MESSAGE FROM
THE HOST



It is a privilege, on behalf of Misr for Central Clearing, Depository and Registry (MCDR), to host the AFCM Annual Conference in Cairo on April 2027. This edition marks an important milestone as, for the first time, the AFCM Annual Conference will be hosted by a clearing house, reflecting the increasingly central role of post-trade institutions in developing modern, efficient and resilient capital markets.

Bringing this important gathering to Egypt is particularly fitting at a time when the country is accelerating the development of its financial markets and strengthening its position within the regional investment landscape.

Egypt offers a distinctive setting, combining a long financial heritage, a diverse economy and a strategic location connecting Africa, the Arab world and the Mediterranean. Ongoing reforms, infrastructure development and continued efforts to modernize the capital market are reinforcing Egypt's role as a regional gateway for investment.

Within this evolving market, MCDR provides a robust foundation for secure and reliable clearing, settlement, depository and registry services. We continue to advance digital solutions that bring services closer to investors, streamline subscription processes and enable new market services. This sustained commitment to innovation supports the technological development of the Egyptian capital market while maintaining operational efficiency, reliability and resilience.

These developments also reflect many of the priorities that will shape the conference agenda. Across two days, the conference will explore regional integration, market resilience, liquidity, responsible AI adoption, and developments in capital formation and post-trade infrastructure. Our aim is to translate these priorities into practical cooperation that strengthens market connectivity and expands investment opportunities.

I warmly invite all AFCM members, partners and the wider financial community to join us in Cairo for meaningful discussions and lasting connections, enriched by Egypt's hospitality and culture.

Dr. Khaled Serry Seyam
Chairman
Misr for Central Clearing, Depository & Registry (MCDR)

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ABOUT THE ORGANIZERS

AFCM & MCDR

M·C·D·R
شركة مصر للمقاصة والإيداع والقيد المركزي

ABOUT AFCM

The Arab Federation of Capital Markets was established in June 1978 to be the guiding body for the Arab stock exchanges, under the recommendation of the Arab Central Banks Conference, held under the auspices of the General Secretariat of the League of Arab States in the Hashemite Kingdom of Jordan. The headquarter of the Arab Federation of Capital Markets is located in Beirut, Lebanon.

The AFCM is the Arab industry group for 18 exchanges and 7 Clearing houses (CSD's), and multiple of affiliate members (financial institutions, brokerage firms) from all around the Arab regions (GCC, Levant and Arab African countries). The Federation was set up to contribute to the development of regulations and promoting harmonized and proactive legislations, and exchanging viewpoints and providing opportunities for cooperation among members.



CONNECTED MARKETS.
SHARED AMBITION.

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April 2027 | EGYPT

ABOUT MCDR

Misr for Central Clearing, Depository, and Registry (MCDR) was established as an Egyptian joint-stock company pursuant to Article 103 of the Executive Regulations of Capital Market Law No. 95 of 1992. The company obtained in 1994 the license to operate in clearing and settlement of financial transactions related to securities traded on the stock exchange and related services.

The primary purpose of founding the company was to carry out clearing and settlement activities for transactions conducted on the stock exchange, and to implement a central custody system for securities. Besides its crucial role in settling trading operations and conducting clearing for securities, the company also plays an influential role in increasing liquidity and enhancing the turnover rate of securities. Additionally, it provides depositary bank services for foreign securities and issues Egyptian deposit certificates.

THE REGION'S CAPITAL - MARKET COMMUNITY

WHO ATTENDS



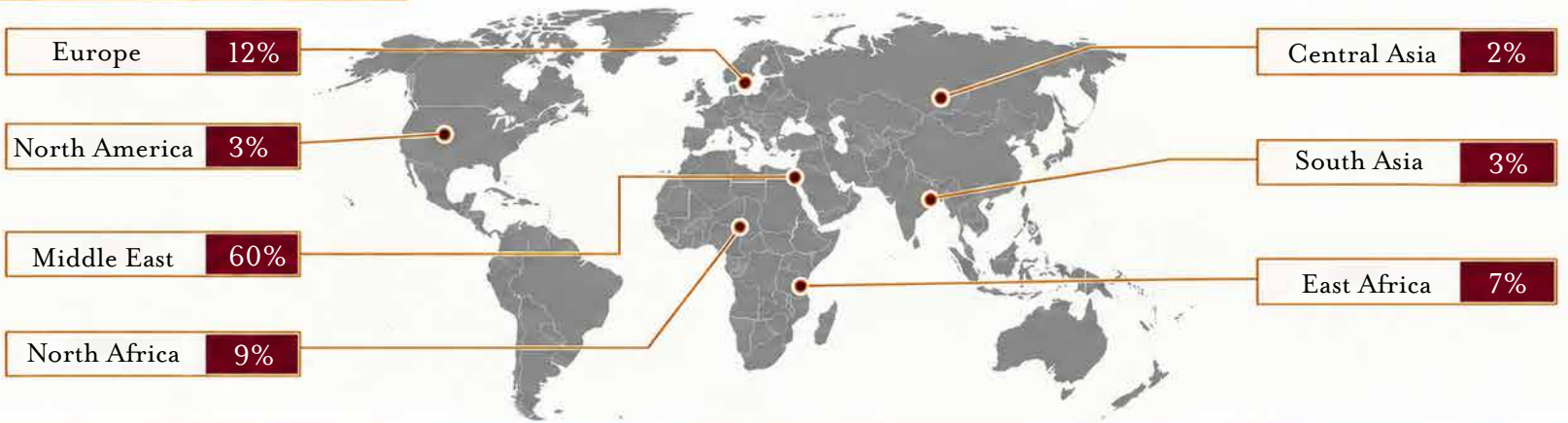
PEOPLE • MARKETS • CONNECTIONS

WHO ATTENDS THE CONFERENCE

• Stock Exchanges • Clearing Houses (CSDs/CCPs) • Brokerage Firms • Asset Management Firms • Governmental Institutions • Central Banks • Investment Banks • Regulatory Institutions • Commodity Exchanges • Financial Market Data Providers • Global & Regional Federations • Global Research and Advisory Companies • Rating Agencies • International Startups • Consultancy Firms • Global Fintech Associations • International Experts and Analysts •

50+ SPEAKERS

The conference will feature speakers and attract attendees from across the globe.



C-LEVEL	MANAGERS	DIRECTORS	FOUNDERS	OTHERS
54%	18%	12%	12%	4%

PROGRAMME

AGENDA

DAY 1

AFCM ANNUAL CONFERENCE 27

April 2027 | EGYPT

09:00 - 09:30	Opening Ceremony
09:30 - 10:15	Host Opening Panel - Egypt's Capital-Market Transformation: Building on Domestic Reform to Become a Regional Investment Hub
10:15 - 10:30	Fireside Chat
10:30 - 10:45	Presentation
10:45 - 11:15	Coffee Break
11:15 - 12:00	**Panel 1: Building a Sustainable IPO Pipeline: From One-Off Listings to a Continuous Issuance Market** A practical discussion on transforming strong individual IPO years into a sustainable public-market ecosystem. - Why do many regional IPO pipelines remain dependent on government-related or family-owned companies? - What prevents private companies from choosing public markets? - How can exchanges reduce the time, complexity and cost of going public? - What reforms are required to develop a stronger pipeline of private-sector issuers? - How important are cornerstone investors, pre-IPO research and institutional book-building? - Can dual-track processes and transitional private markets support future listings? - How can exchanges improve post-listing liquidity and issuer performance? - What should be done when companies are ready to list but market conditions suddenly deteriorate? - Can privatization and state-owned-enterprise offerings catalyze a broader private-sector listing cycle? - How can companies transition from private equity ownership to public markets?



12:00 - 12:15 Presentation

12:15 - 13:00 **Panel 2: The Arab Capital-Market Passport: What Regional Integration Actually Requires**

A discussion moving beyond broad calls for cooperation toward the operational requirements of regional market integration.

- What should an Arab capital-market passport cover: investors, brokers, funds, issuers, products or infrastructure?
- Can a broker access several Arab markets through a single membership or sponsored-access arrangement?
- How can KYC, investor identification and account-opening requirements be standardized?
- What are the barriers to cross-border fund distribution and ETF passporting?
- Can dual and multiple listings become operationally simpler?
- What roles should exchanges, CSDs, regulators and central banks play?
- How can currency conversion, custody, taxation and capital repatriation be addressed?
- Should integration begin with bilateral corridors or a multilateral regional framework?
- Would mutual recognition of licenses be possible without complete regulatory harmonization?
- Who should be responsible for investor protection in a cross-border transaction?
- Could regional connectivity begin with post-trade interoperability before full trading integration?



13:00 - 13:15 Coffee Break



13:15 - 14:00

Panel 3: Capital Resilience After the Shock: Geopolitical, Cyber and Operational Preparedness

A strategic discussion on how exchanges and market infrastructures should operate during geopolitical conflict, cyber disruption, extreme volatility and market closures.

- What did the geopolitical shocks of 2025–26 reveal about regional market vulnerabilities?
- When should markets remain open, shorten sessions or suspend trading?
- How should exchanges communicate during geopolitical and liquidity shocks?
- Are existing circuit breakers and volatility controls still appropriate?
- How can market infrastructures manage simultaneous cyber, geopolitical and liquidity events?
- What contingency arrangements are required for remote operations and alternative processing sites?
- How can regulators maintain investor confidence without suppressing price discovery?
- Should Arab markets establish common crisis-communication and recovery protocols?

14:00 - 14:45

Panel 4: The Liquidity Toolkit: Market Making, Securities Lending and Settlement Efficiency

A practical examination of how market making and securities lending can work together to deepen liquidity, support effective hedging and improve settlement efficiency across Arab markets.

- What distinguishes an effective market maker from a formally registered but inactive participant?
- How should quoting obligations, incentives and performance measures vary according to each security's liquidity profile?
- Should market makers contract with exchanges, issuers or both?
- Why does securities lending remain underdeveloped across Arab markets, and how does this constrain market making and short selling?
- How should lending pools, collateral and risk protections be structured to encourage institutional participation?
- How can market makers hedge effectively where securities-lending markets remain underdeveloped?



14:45

Lunch Break

09:30 - 10:15

Panel 5: Derivatives 2.0: Building the Products, Liquidity and Infrastructure for Effective Risk Management

A broader discussion focused on the complete ecosystem required for sustainable derivatives markets.

- Which products should Arab markets prioritize: index futures, single-stock futures, options, rates, commodities or FX?
- Why do some newly launched derivatives contracts struggle to attract liquidity?
- Should product development follow investor demand or attempt to create it?
- What market-maker and incentive structures are required?
- How important is the availability of securities lending and underlying cash-market liquidity?
- What clearing, margining and collateral arrangements are necessary?
- Can cross-margining between cash, derivatives and repo markets improve capital efficiency?
- How can retail participation be developed without creating excessive leverage?
- Is there potential for regional derivatives based on cross-market indices?



10:15 - 11:00 Fireside Chat

11:00 - 11:15 Presentation

11:15 - 11:45 Coffee Break

11:45 - 12:30

Panel 6: AI in Capital Markets: From Experimentation to Accountable Production

A forward-looking discussion on the transition from experimental AI applications to accountable deployment across trading, surveillance, clearing and post-trade operations.

- Where has AI already moved into live exchange, clearing, surveillance and investment workflows?
- Which use cases are delivering measurable operational or commercial value?
- Can AI improve market surveillance without generating excessive false alerts?
- How can CSDs and custodians use AI for reconciliation, exception management and corporate actions?
- What happens when AI systems are authorized to execute rather than merely recommend?
- Who is accountable when an autonomous system causes a trading, compliance or operational failure?
- How should institutions validate third-party models and training data?
- Could similar AI models create synchronized trading behavior and systemic risk?
- Which functions must retain meaningful human oversight?
- Can AI-generated strategies cause correlated behavior across different institutions?
- How should exchanges detect manipulation executed through autonomous agents?

12:30 - 13:15

Panel 7: The Collateral Race: Mobilizing Assets Across CCPs, CSDs and Markets

A major new post-trade topic connecting collateral management with capital efficiency, liquidity and tokenization.

- Why has collateral mobility become a strategic priority?
- How much high-quality collateral remains trapped in operational or jurisdictional silos?
- Can institutions view and mobilize collateral across markets in real time?
- How can CSDs, CCPs, custodians and triparty agents improve interoperability?
- What are the benefits and risks of automated collateral allocation and substitution?
- Can tokenization enable collateral movement outside conventional operating hours?



- How can cross-margining reduce overall collateral requirements?
- What happens to collateral demand during simultaneous volatility and margin shocks?
- Could Arab markets establish regional collateral pools?
- What legal, currency and central-bank constraints would need to be addressed?
- Can collateral move in real time if the underlying legal and custody systems remain fragmented?

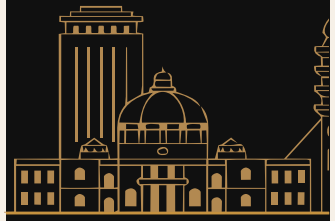
13:15 - 14:00 Coffee Break

14:00 - 14:15 Presentation

14:15 - 15:00 **Panel 8:** The New Retail Market: Access, Algorithms and Investor Protection

This panel examines how digital platforms, social media, fractional investment and AI are changing market behavior.

- Are digital platforms creating long-term investors or encouraging short-term speculation?
- How are zero-commission models, gamification and social-media recommendations changing investor behavior?
- Should brokers have responsibilities when interface design encourages excessive trading?
- How will AI investment assistants and autonomous portfolio agents affect retail participation?
- Who is responsible when an investor acts on inaccurate AI-generated financial guidance?
- Can fractional shares and low-cost investment plans broaden market participation?
- How can exchanges encourage households to move from trading toward long-term investment?
- Should suitability and disclosure requirements change for complex products offered digitally?
- How can regulators oversee financial influencers and unlicensed investment recommendations?
- What market-surveillance risks arise when retail investors coordinate through online communities?



15:00 Closing Ceremony

PARTNERSHIP OPPORTUNITIES

SPONSORSHIP PACKAGES

Visibility, influence and access across the region's capital markets community.

Benefits	STRATEGIC	PLATINUM	GOLD	SILVER	BRONZE
Brand Visibility	PREMIER PARTNERSHIP				
Logo placement on all event branding materials and conference website	✓	✓	✓	✓	✓
Recognition as a key sponsor during the opening and closing ceremonies	✓	✓			
Logo inclusion on press releases, AFCM Mass emails and newsletters	✓	✓	✓	✓	✓
Opportunity to display branded materials at strategic locations	✓	✓	✓		
Opportunity to display corporate video	✓	✓			
Speaking Opportunity					
Speaking opportunities: keynote speaker, panel moderator	✓	✓			
Speaking slots	3	2	1	-	-
Dedicated session or presentation on your company's product or service	✓	✓			
Mention as a thought leader in the event agenda and marketing materials	✓				
Networking and Business Development					
Access to VIP networking list	✓	✓			
Invitations to exclusive dinners or reception with senior delegates	✓	✓			
Assisting in Pre-arranged B2B meetings	✓	✓	✓		
Access to the full list of attendees	✓	✓			
Social Media					
Dedicated announcement post on social media	✓	✓	✓	✓	✓
Logo inclusion on all speakers posts	✓	✓	✓	✓	✓

PARTNERSHIP OPPORTUNITIES

SPONSORSHIP PACKAGES

BENEFITS - CONTINUED

Benefits	STRATEGIC	PLATINUM	GOLD	SILVER	BRONZE
Digital and Media Exposure					
Inclusion in official event videos, interviews, or media coverage	✓	✓			
Opportunity for on-site interviews with media partners or event organizers	✓	✓	✓		
Recognition during opening and closing ceremonies	✓	✓			
Customized Activation and Engagement					
Dedicated exhibition space or booth at thevenue (m2)	5 x 5	4 x 4	3 x 3	2 x 2	1 x 1
Option to distribute marketing materials or corporate gifts	✓	✓	✓	✓	✓
Complimentary conference passes for company representatives	20	15	12	8	3
Meeting room	✓	✓	✓		
Post-Event Benefits					
Inclusion in post-event reports distributed to members and media partners	✓	✓	✓	✓	✓
Continued logo placement on the event website or AFCM platforms for 3 months	✓	✓	✓	✓	✓
Inclusion in thank you emails sent to all attendees	✓	✓	✓	✓	✓
Mention in social media recap posts, highlightingkey sponsors and partners	✓	✓	✓		

OTHER PACKAGES

Gala Dinner Sponsor

- Recognition as the official Gala Sponsor
- Logo inclusion on gala screens and tables
- Complimentary passes to the event
- Mention in post-event communication and highlight video









A LEGACY
OF CONNECTION

OUR PREVIOUS SUCCESS











AFCM ANNUAL CONFERENCE

250+	50+	9
ATTENDEES	SPEAKERS	PANELS

AFCM ANNUAL CONFERENCE

300+	45+	8
ATTENDEES	SPEAKERS	PANELS

THE MARKET 2.0

500+	25+	5
ATTENDEES	SPEAKERS	PANELS

AFCM ANNUAL CONFERENCE

500+	50+	8
ATTENDEES	SPEAKERS	PANELS

ONE COMMUNITY. GROWING IMPACT.

LET'S CONNECT

CONTINUE THE CONVERSATION



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